



249 Westminister Avenue Penticton British Columbia

Main North

\$5,500,000



RE/MAX Kelowna
100-1553 Harvey Avenue
Kelowna, BC,
Canada

EXCEPTIONAL DOWNTOWN DEVELOPMENT OPPORTUNITY - Rare 0.75-acre development site in prime Penticton location at 249 Westminister Ave W. Just steps from Lake Okanagan and Penticton Lakeside Resort, Convention Centre & Casino. This strategically positioned property offers dramatic panoramic views of Okanagan Lake and sits in the heart of Penticton's thriving development corridor. Currently tenanted, providing immediate revenue while planning future development. Westminister Avenue West is experiencing significant growth with over \$82 million in building permits issued in 2024, including major projects like Sokana and Westmin 795. The property offers tremendous flexibility for mixed-use development, high-density residential, commercial/retail, or hospitality projects. Established utilities and municipal services in place. Perfect for capitalizing on Penticton's growing recognition as the Okanagan Valley's next major development hub. The site's proximity to tourism infrastructure, combined with strong market fundamentals and established rental demand, creates an ideal foundation for a premium development project. Rare opportunity to acquire prime downtown land with lake proximity, urban amenities, and proven development potential in one of BC's most desirable markets. (id:6769)

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