



250 Winnipeg Street Penticton British Columbia

Main North

\$9,207,750



N.R.E. Newmark Real Estate Canada Limited ("Newmark Canada") and Royal LePage Kelowna ("Royal LePage"), as exclusive listing agent on behalf of Churchill Iron Plaza Penticton Inc. (the "Vendor"), is proud to present the opportunity to acquire a $\pm 23,487$ square foot retail asset located at 250 Winnipeg Street, Penticton, BC ("Iron City Square", the "Property" or "Offering"). Built in 2012, the Property is 100% leased until October 31, 2032 to Landmark Cinemas of Canada Inc. ("Landmark" or the "Tenant"), a leading Canadian movie theatre chain that operates in 40 locations across the country. Purpose-built for Landmark, 250 Winnipeg Street is a state-of-the-art facility that caters to the movie-going customer and is renowned for its high-quality service, comfortable seating, and cutting-edge technologies. Iron City Square offers an upscale experience with 4 spacious auditoriums, comfortable seating, and an array of modern amenities. Situated in the heart of Downtown Penticton, the Property is surrounded by a thriving community, offering an array of shopping, dining, and entertainment options. With its prime location and unrivaled amenities, Iron City Square is the perfect investment opportunity for anyone looking to own a piece of the entertainment industry. (id:6769)

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