



285 Waterford Avenue Penticton British Columbia

Main North

\$695,000

WATERFORD AVE

LANEWAY



This 0.33-acre development property offers an excellent opportunity for investors and developers to create a multi-family complex in a prime location. It is conveniently situated within walking distance of the Walmart Shopping Centre, Skaha Beach Park, and Skaha Lake. The property features easy access, with significant road frontage and alley access, providing flexible design options. The property has the potential to accommodate up to 10 residential units with a rezoning supported by city staff (buyers should conduct their own due diligence). It is located within the legislated transit area corridor, which eliminates parking requirements. Currently, the property generates \$1,200 in monthly rental income from an older home on the site that has been abated with a hazardous assessment report. Don't miss this chance to invest in a well-positioned property with significant development potential. (id:6769)

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