



981 12 Street 37 Salmon Arm British Columbia

SE Salmon Arm

\$529,000



Brand New Buena Vista Lane Townhomes now under construction with Phase Four being ready for occupancy in March of 2026. This is prime location Unit #37 located in Building J. Built to attract first time home buyers &/or rental investors this 1291 SqFt townhome offers 3 levels, 3 Bedrooms & 2 Bathrooms. Includes all appliances; Fridge, Stove, DW, Micro & W/D, Vacuum and all Blinds. Development contains 10 buildings & this unit offers lakeviews. Built in a lane style design with an attached garage, private side entry, hardiboard exteriors, backyard deck, extra open space parking spot along with plenty of visitor parking too. Low strata fees (\$226/month), Financing OAC* with \$122,000 household pre-tax annual income, financing packages for first time home buyers include 5% down payment + 5% GST, 4.34% interest rate over 25-year amortization with a monthly payment of \$2,847. Other incentives are applicable too, such as no property transfer taxes, GST rebate & gov't down payment incentives. Property is next door to a child day care & close to schools. Investors can expect \$3000/month in rental income with a +7% gross cap rate on purchase price and with 20% down payment that would be a 36% gross return on cash invested.... Best deal in the Shuswap! See our virtual tour of a completed unit! (id:6769)



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