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Fantastic investment and development opportunity at 483 O'Keefe Court, situated in the desirable Rutland area of Kelowna, BC. This spacious property is zoned MF1 and offers fast-track eligibility, allowing permit approval in as little as 10 days for the construction of 4-6 residential units. The lot measures 60 feet by 154.5 feet, providing ample space for your next multifamily project. The existing home boasts 6 bedrooms, offering significant potential as either a family residence or rental property. A 3-bedroom basement suite generates excellent rental income, providing immediate financial benefit while planning future development. Centrally located in Rutland, the property enjoys close proximity to schools, parks, shopping, and transit routes, making it ideal for attracting future tenants or homeowners, located just steps from grocery stores, restaurants, schools, and public transit, with a short drive to the YMCA, UBCO campus, and Kelowna International Airport. Don't miss this rare opportunity to secure a prime development lot with substantial incomegenerating potential. (id:6769)

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