



5140 Clarence Road Peachland British Columbia

Peachland

\$4,950,000



Opportunity to purchase this beautiful 8.3 acre parcel of land with breathtaking views overlooking Okanagan Lake. Lower portion of parcel (3.39 acres) currently zoned A2 (not in ALR) with OCP designation low density residential. The District of Peachland has noted the upper portion of the property to be reviewed for OCP amendment for upper 4.9 acres to low density residential in early 2025. Entire property has preliminary plans to be subdivided into 30 single family lots (28 duplex size) allowing for 58 units. Townhomes may be possible with R1 zoning. Buyer to do their own due diligence. A portion of the land abuts with New Monaco development, giving an exciting opportunity to tie into a massive development. Potential use of the upper portion as a vineyard - soil tests available. (id:6769)

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