



6488 Renfrew Road Peachland British Columbia

Peachland

\$1,494,000



Set on a bench above Okanagan Lake in Peachland, this exceptional 2.27 acre (98,881 sq ft) property offers unobstructed lake views stretching from Kelowna to Naramata. **OUTSTANDING DEVELOPMENT POTENTIAL.** A portion of the land extends below Renfrew Road and, while not eligible for development, permanently secures & protects the view corridor above Okanagan Lake -- a rare and valuable feature. Recently REZONED RM2, the site allows for up to 4 doors per subdivided lot with the potential for 4 lots. Access is located along Renfrew Road on the south side of the property. The parcel is fully serviced with existing water, electricity, and sewer. Urban Systems has confirmed current servicing capacity supports up to 16 doors. RM2 zone facilitates medium-density, small-scale multi-unit housing (SSMUH) on serviced urban lots 800 m (0.2 ac) or larger. Three registered covenants on title, including provisions related to the creek along the north boundary, road allowance along Renfrew Road, & an existing sewer line along Renfrew Road allowing for gravity-fed servicing. An original 1960s home currently sits on the property providing holding income while development plans are finalized. Prime location just 4 minutes to downtown Peachland, 7 minutes to the Peachland Yacht Club, 20 minutes to West Kelowna, 30 minutes to Penticton, and approx 3.5 hours to Lower Mainland. A compelling opportunity...



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