



# 1225 Mountain Avenue Kelowna British Columbia

\$2,995,000

This 1.275-acre property is centrally located in Glenmore and is within Kelowna's OCP 2040 Core Area. Current zoning is RU1 with the OCP2040 Future Land Use of C-NHD. There is potential to rezone to MF1 - Infill Housing, a zone that provides for infill development but limits development to ground-oriented housing of 2 storeys. Preliminary plans indicate 16 units total including ten 3-bedroom townhouses and six 4-bedroom townhouses. The existing 2,496 SF, 5-bedroom, 3-bathroom single-family home can provide holding income until the property is ready for redevelopment. This is a large, peaceful lot tucked away in a residential neighbourhood, yet only a short walk to Bankhead Elementary School, and the coffee shops, craft breweries & restaurants in the growing brewery district. (id:6769)

Listing Presented By:



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