



# 1880 Pandosy Street Kelowna British Columbia

\$5,600,000

Prime central Kelowna multifamily investment opportunity, desirable location on the fringe of downtown within easy walking distance of Lake Okanagan beaches, downtown services, restaurants, shopping, transit, professional offices, parks, and the cultural district. This well-maintained 1965-vintage, three-storey walk-up apartment building offers 21 total suites, comprising 15 - 1 bdrm units, 5 - 2 bdrm units, and a single studio suite, providing a balanced and highly rentable suite mix in one of Kelowna's most desirable urban locations. The property is fully occupied and offers investors stable income with the added strength of a proven central rental location where tenant demand remains consistently strong. The building has benefited from numerous updates and ongoing maintenance over time, including upgraded natural gas boilers and renovated apartment suites, while retaining the durable fundamentals investors seek in a walkable, centrally located rental asset. Tenant amenities include main-floor laundry room, secure bike storage, and rear surface parking stalls accessible from the lane, adding practical convenience for residents in a location where walkability and lifestyle are key demand drivers. With its established income profile, central Pandosy Street address, proximity to downtown Kelowna and Lake Okanagan, plus attractive suite mix, this is a compelling opportunity for investors seeking a stable multifamily holding with long-term rental appeal in the Central Okanagan. (id:6769)

Listing Presented By:



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