



2611 Lakeshore Road Vernon British Columbia

\$899,000

Excellent multifamily, redevelopment opportunity across the road from Kin beach. Collect rent up and down while you wait to redevelop or go through the process. Or live a few steps from the beach. The main floor boasts a fully renovated 2-bedroom suite, complete with new flooring, new kitchen and fresh paint. The basement suite includes 2 bedrooms, 1 bathroom, and a generous family room. This property stands as a prime opportunity in the heart of Vernon's Waterfront Neighborhood Centre Plan that is up and coming in the near future. The city is open to Residential Medium Density zoning, offering unmatched flexibility for developers and investors alike. Zoning supports a broad range of high-return projects, all enhanced by panoramic lake views and immediate access to one of the region's most scenic lakefront corridors. The value in this property is all about the potential. This whole corridor is slated for redevelopment. With a new high-rise apartment building just down the road, the potential has already started rising. (id:6769)

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<http://www.billhubbard.com/>

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