

3830 Gellatly Road West Kelowna British Columbia

\$2,350,000

Attention Investors! Here's a golden opportunity--a 0.85-acre property with Development Permits for 20 lakeview townhouses, along with valuable city DCC credits earmarked for road frontage enhancements. Everything is set for a savvy investor to step in and capitalize. Not keen on townhouses? No worries! The Official Community Plan (OCP) designates this land as MDR, Medium Density Residential. Furthermore, the \$3,500 monthly rent from this well-maintained house can offset mortgage expenses. The location couldn't be better. Within a 5-minute drive, you'll find yourself at the beach or the shopping center. And in just 10 minutes, you can be indulging in the wines of the Okanagan. Situated adjacent to the new and burgeoning community Shorerise, this spot is becoming one of the most sought-after in West Kelowna. Don't delay--seize this promising opportunity today! (id:6769)

Full bathroom 10'6" x 7'6" Kitchen 10'6" x 6'0" Bedroom 14'5" x 9'3" Living room 14'5" x 12'0" Den 15'0" x 7'0" 2pc Bathroom 9'0" x 5'0" 1pc Ensuite bath 7'5" x 5'7" Bedroom 10'0" x 9'7" Bedroom 9'7" x 9'7" Primary Bedroom 14'7" x 12'0" Kitchen 15'0" x 9'0" Dining room 15'0" x 9'0" Living room 17'9" x 12'2" Listing Presented By:



Originally Listed by: Laboutique Realty (Kelowna)



Stilhavn Real Estate Services Okanagan

#100 - 3200 Richter Street, Kelowna, BC,

Phone: (250) 878-3877 Shannon@MarkAndShannon.com

The property information on this website is derived from the Canadian Real Estate Association"s Data Distribution Facility (DDF®). DDF® references real estate listings held by various brokerage firms and franchisees. The accuracy of information is not guaranteed and should be independently verified. The trademarks REALTOR®, REALTOR® and the REALTOR® logo are controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by CREA and identify the guality of services provided by real estate professionals who are members of CREA.