



1007-3425 Lanfranco-Barberry Road Kelowna British Columbia

\$1,650,000

Prime Development Opportunity in Lower Mission A rare investment opportunity in one of Kelowna's most desirable neighbourhoods! 1007 Lanfranco Road presents a proposed 8-unit townhome development featuring modern design, rooftop patios, double garages, and private elevators. With MF2 zoning and Development Permit approval secured, this property is shovel-ready and primed for growth. There's also potential to subdivide into three separate lots under MF1 zoning--details available upon request. The existing home offers strong rental income, making it a solid holding property while planning the next phase. Flexible financing available, including the option of a Vendor Take Back (VTB) mortgage--an excellent opportunity to maximize investment potential. Located in the heart of Lower Mission with easy access to top-rated schools, parks, beaches, shopping, and Okanagan Lake. Rezoning and development approvals are already complete, ensuring a smooth transition for the next owner. Don't miss this chance to secure a high-potential site with short-term income and long-term value. Contact us today for more information! All information, including zoning, development potential, measurements, and financial terms, is deemed reliable but not guaranteed and should be verified by the buyer or buyer's agent. (id:6769)

Listing Presented By:



Originally Listed by:
Oakwyn Realty Okanagan

<http://www.kararosart.com/>



Royal

LePage Kelowna

#1-1890 Cooper Road , Kelowna,
BC,

Phone: 250-860-1100
Fax:
sbuck56@gmail.com