



1049 Government Street Penticton British Columbia

\$699,000

Capitalize on Penticton's booming real estate market with this exceptional investment property featuring NEW multi-unit zoning and future approval for even higher density development. This rare find offers immediate income potential through the existing 4-bedroom, 2-bathroom home while you develop your long-term vision. The clean, functional holding property can generate rental income during planning phases, while the fully fenced lot with dual access points (front and laneway) maximizes development flexibility. Established fruit trees and mountain views add immediate appeal for future residents. Located minutes from Penticton's pristine beaches, top-rated schools, recreational parks, and vibrant downtown dining and shopping district, this prime location ensures strong rental demand and future resale value. The City-backed rezoning initiative supports multiple structural opportunities on this generous lot, and with Penticton's strategic densification focus, early investors are positioned to maximize returns as the market continues its upward trajectory. The vacant property offers quick possession, allowing immediate implementation of your investment strategy. Don't miss this opportunity to secure your stake in one of BC's most desirable markets. (id:6769)

Recreation room 22'4" x 20'8"
2pc Bathroom Measurements not available
Utility room 9'0" x 8'3"
Den 12'0" x 14'10"
Bedroom 9'0" x 11'6"
4pc Bathroom Measurements not available

Bedroom 10'5" x 10'3"
Primary Bedroom 10'5" x 10'6"
Dining room 9'7" x 8'5"
Living room 12'3" x 14'4"
Kitchen 9'5" x 10'0"

Listing Presented By:



Originally Listed by:
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Royal

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