

740 Waddington Drive 11 Vernon British Columbia

\$640,000

Why be tied up in a GIC when alternatively you could invest & hold a recently updated commercial real estate property with a 4.50% CAP RATE on Middleton Mountain Vernon! Great location in a very popular 12 unit commercial strata complex with 2273 sqft of space. Multiple access points from Waddington Drive and 11th Ave, including a dedicated back lane to the bay area. Plus, the light industrial zoning offers a multitude of future usage. Current lease in place until October 15, 2027 with optional dual 3-year term extensions. Call us today for more information on this next investment into your portfolio! (id:6769)



Originally Listed by: RE/MAX Vernon Salt Fowler

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