

1485 COLUMBIA AVENUE South Castlegar British Columbia

\$1,400,000

Download the brochure at the link below for more info. Offered is a share or asset sale of the Twin Rivers Motel, in Castlegar, BC - an exceptional investment and repositioning opportunity with tremendous upside. Featuring 15 motel suites complete with kitchenettes, 6 serviced RV pads including one detached mobile home, a manager's suite, and flexible C-2 (Highway Commercial) zoning, the property lends itself well to overnight, short-term, or long-term rentals. The property offers +200 feet of premium Columbia Avenue frontage, direct riverfront access with walking trails and valley views, and immediate adjacency to Tim Hortons, No Frills, Dollarama, and Barburrito, key attributes which collectively combine to support the motel's strong average occupancy of 70.8% for the 18 months ended Dec-2023. The property is centrally located along Castlegar's most dominant commercial node, with nearby hotel brands including Super 8, Sandman, Best Western, and Canada's Best Value. (id:6769)





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