



156 Nanaimo Avenue Penticton British Columbia

\$1,295,000

Excellent investment opportunity in a central Penticton location. This 7-unit multifamily property offers established rental income with significant long-term upside. The suite mix includes one 2-bedroom, five 1-bedroom units and one studio. Five units are currently tenanted with two vacant, providing a purchaser the opportunity to establish new tenancies and rents. Tenants pay their own electricity, while heat is supplied by a central boiler system and included in rent. Additional features include 400-amp electrical service and coin laundry. The property is C5 zoned and consists of two separate titles with lane access. The C5-zoned vacant lot directly behind the building at 313 Van Horne Street is also available separately, creating an interesting opportunity for investors considering the longer-term potential of the site. Buyers to verify development possibilities with the City of Penticton. (id:6769)

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