



2864 ARAWANA Road Naramata British Columbia

\$4,398,000

We are excited to offer a rare income producing estate property with panoramic views - this fully booked 5-Star 2 home property is a thriving licensed vacation rental business, with 5 additional high end luxury units near completion ready to elevate income to the \$400k net range. This stunning 10 acre property is perched along the renowned Naramata Bench with breathtaking lake views, 3 acres of mature vineyards, 2 detached homes, 5 agri-tourism vacation rental suites, plus a large space for a variety of commercial purposes with room to expand in the future. The 6500sqft outbuilding and agri-tourism suites are about 80% complete - the new owners can customize to suit their personal style and use case. The remaining ~3500sqft commercial space currently contains a finished office, staff kitchenette, gown-up area with 2 bathrooms, shower & hamper room, shipping/receiving, processing room, and storage rooms. This space would suit a variety of purposes including indoor vertical grow production and workshops (all to GMP specifications), commercial kitchen for workshops & events, wellness or yoga studio, spa, etc. There is also potential to add a 6000+ sf rooftop patio which would be a dream location for an event venue, gazebo, sauna, and outdoor bar. Zoning allows for 15 events per year with 10 weddings permitted annually (buyer to verify) for additional revenue. Recently appraised over \$5m with a replacement value of the outbuilding alone, estimated to be over \$2m. Long time owner forced to sell due to health considerations. This highly versatile property has immense revenue potential and should not be missed. Please contact the listing agent for more information or to arrange a tour. (id:6769)

Listing Presented By:



Originally Listed by:
Stilhavn Real Estate Services

<http://jodiegraham.com/>



Royal

LePage Kelowna

#1-1890 Cooper Road , Kelowna, BC,

Phone: 250-860-1100
Fax:
sbuck56@gmail.com