



341 HAYNES Street Penticton British Columbia

\$2,299,000

Exceptional multi-family investment opportunity in the heart of downtown Penticton. This 12-unit apartment building offers a well-balanced suite mix consisting of 3 bachelor units, 1 bachelor plus den, and 8 one-bedroom units--appealing to a broad tenant demographic. The property benefits from long-term tenancy and consistent income performance, with a current CAP rate of 5.21%. A roof replacement completed in 2021 enhances the building's overall stability and reduces near-term capital expenditure risk. Strategically located within walking distance to Okanagan Beach, the downtown core, restaurants, pubs, and the South Okanagan Events Centre, this asset sits in a highly desirable rental corridor with strong, sustained demand. An excellent holding property with stable cash flow and future rental upside potential in one of Penticton's most walkable and vibrant neighbourhoods. Contact the listing representative for a detailed financial package and additional due diligence information. (id:6769)

Listing Presented By:



Originally Listed by:
Chamberlain Property Group



#1-1890 Cooper Road , Kelowna,
BC,
Phone: 250-860-1100
Fax:
sbuck56@gmail.com