

4641 Princeton Avenue Peachland British Columbia

$2,880,000

Prime Development Opportunity - Panoramic Okanagan Lake Views This 2.65-acre medium-density zoned property offers an exceptional opportunity for development in Peachland. Situated just above Okanagan Lake along Princeton Avenue, an active transportation corridor, the site is perfectly positioned for a high-quality multi-family project. Zoned RM4, the property has the potential for 46 townhomes and comes with a shovel-ready Development Permit package. The package includes a professionally engineered grading plan designed to minimize soil fill and retaining walls, along with completed geotechnical, hydrogeological, and traffic studies. A full architectural plan has been developed, featuring four terraced building areas to ensure every home enjoys breathtaking lake views. Significant financial contributions have already been made, including $90K in Community Amenity Contributions and $94K toward transportation and transit improvements, both paid to the District. Additionally, the project is eligible for approximately $130K in road improvement DCC credits, subject to District Engineering confirmation. With seller financing available and flexible closing terms, this is a rare opportunity to secure a turnkey, development-ready site in one of the Okanagan's most sought-after locations. Serious inquiries only - full documentation and professional reports available upon request. (id:6769)

Listing Presented By:

ESTATEVUE 360°

Originally Listed by:
Oakwyn Realty Okanagan-Letnick Estates

ROYAL LEPAGE

Royal LePage Kelowna

#1-1890 Cooper Road , Kelowna, BC,

Phone: 250-860-1100
Fax:
sbuck56@gmail.com

The property information on this website is derived from the Canadian Real Estate Association''s Data Distribution Facility (DDF®). DDF® references real estate listings held by various brokerage firms and franchisees. The accuracy of information is not guaranteed and should be independently verified. The trademarks REALTOR®, REALTORS® and the REALTOR® logo are controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by CREA and identify the quality of services provided by real estate professionals who are members of CREA.