



730 Bernard Avenue Kelowna British Columbia

\$1,488,900

Fantastic Downtown Investment: Prime P2 Zoned Property with Immediate Income potential! Positioned in an A+ central location within Kelowna's flourishing business and tourism district, this strategic property is a developer's dream. Currently undergoing an update for the lower suites, main floor bathrooms, and main leveling floor. This is a great bonus for anyone taking advantage of this great property. It delivers an immediate return as a currently licensed, operating 12-room, 40-bed hostel with a proven revenue history prior to COVID-19. The real value lies in its exceptional versatility: P2 Zoning: Highly flexible, permitting high-demand applications like supportive housing, health services, private clubs, and diverse business ventures. Significant growth opportunities, including potential for OPC multi-family residential development. Secure your future in Kelowna's core--this is the definitive opportunity to capitalize on a property with both turnkey income and unparalleled development flexibility. (id:6769)

Bedroom 15'1" x 12'5"

3pc Bathroom 8'4" x 9'11"

Bedroom 6'3" x 12'1"

Bedroom 12'4" x 13'11"

Full bathroom Measurements not available

Bedroom 8'10" x 7'6"

Bedroom 10'11" x 11'0"

Bedroom 10'2" x 14'2"

Family room 12'6" x 10'6"

Bedroom 11'8" x 8'6"

Laundry room 8'3" x 11'5"

Living room 15'6" x 15'3"

Primary Bedroom 16'2" x 11'4"

Den 11'1" x 12'3"

Bedroom 9'8" x 11'8"

Dining room 11'5" x 12'6"

Bedroom 10'7" x 11'6"

4pc Bathroom 11'7" x 10'1"

Kitchen 18'10" x 9'8"

Listing Presented By:



Originally Listed by:

Engel & Volkers Okanagan

<http://gokelownahomes.ca/>



Royal

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