



730 Bernard Avenue Kelowna British Columbia

\$1,348,800

Fantastic Downtown Investment: Prime P2 Zoned Property, Income Potential! Positioned in an A+ central location within Kelowna's flourishing business and tourism district, this strategic property is ripe with opportunity. Currently undergoing an update to the lower suites, main-floor bathrooms, and main leveling floor. This is a great bonus for anyone taking advantage of this great property. This can deliver a return on investment as a currently licensed and operating 11-room, 40-bed hostel with a proven revenue history. The real value lies in its exceptional versatility: P2 Zoning: Highly flexible, permitting high-demand applications like supportive housing, health services, private clubs, and diverse business ventures. Significant growth opportunities, including potential for OPC multi-family residential development. Secure your future in Kelowna's core--this is the definitive opportunity to capitalize on a property with both turnkey income and unparalleled development flexibility. GST is applicable (id:6769)

Listing Presented By:



Originally Listed by:
Engel & Volkers Okanagan

<http://gokelownahomes.ca/>



Royal

LePage Kelowna

#1-1890 Cooper Road , Kelowna,
BC,

Phone: 250-860-1100
Fax:
sbuck56@gmail.com

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