

111 Morningside Drive West Kelowna British Columbia

\$4,900,000

Real estate development opportunity to acquire "The Trails" multi family site in the Trails Development. This stunning 3.845 acre site offers a complete package for multi family development with conceptual drawings/plans available and zoning in place. This site can achieve significant density with a maximum of 125 units based on 1000 sqft per unit. Additional examples are - 96 units @ 1300 sqft per unit or 83 units @ 1500 sqft per unit. Majority of the roads and infrastructure are in place providing a streamlined development process. All services are available. Whether you enjoy exploring the nearly trail systems for walking, hiking, biking or taking advantage of the nearly waterfront and beaches golf courses or wineries. The Trails Development offers the perfect setting and lifestyle. Other design can be submitted with The Trails approval (PLEASE NOTE: "higher density is achievable for this site") Capital costs invested to date include infrastructure to access both properties to the lot line, material removal, civil work including storm, water, sewer & shallow utilities to the lot line, design costs, development permit costs, Park development and fencing, roundabout traffic circle and improvements to Glenrosa Road are off site costs that have also been completed. The work accomplished to date accelerates your development process. This Master Planned Community will consist of 109 single family home sites and 2 Multi family sites. DP is in Place. (id:6769)

Listing Presented By:



RE/MAX Kelowna

http://www.audreyhoughton.com/



Originally Listed by:

Royal

Lepage Parkside Realty

PO Box 930; 9925 Main St, Summerland, BC,

Phone: (250) 462-4888 info@joepeters.ca

The property information on this website is derived from the Canadian Real Estate Association"s Data Distribution Facility (DDF®). DDF® references real estate listings held by various brokerage firms and franchisees. The accuracy of information is not guaranteed and should be independently verified. The trademarks REALTOR®, REALTORS® and the REALTOR® logo are controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by CREA and identify the quality of services provided by real estate professionals who are members of CREA.