



520 Westminster Avenue Penticton British Columbia

\$1,399,000

Westminster Apartments consists of 9 units, there are 6-TWO bedroom and 3-ONE bedroom units. Close to Okanagan Lake and Beach, downtown shopping, and endless restaurants within walking distance! Long-term tenants with most living at the complex for 10+ years, so the current rents are low and there is a positive upside that they could be increased over time. The current annual gross rent revenue is \$95,500. The building is a little tired and requires a little work! The 2024 assessment value is \$1,503,000. Only asking \$155,444 per unit. (id:6769)

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Royal

Lepage Parkside Realty

PO Box 930; 9925 Main St,
Summerland, BC,

Phone: (250) 462-4888
info@joepeters.ca

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