



685-675 Ziprick Road Kelowna British Columbia

\$3,488,000

Prime land assembly opportunity on the corner of Springfield and Ziprick, directly across from Mission Creek Regional Park. Whether you're looking for a holding property, cash flow investment, or land to build on- this designated "Core Neighbourhood" parcel offers all the above. The land assembly is 0.651 acres (28,357 SF), & made up of two lots currently zoned RU1 (2560 Springfield Rd) & RU4 (685-675 Ziprick Rd). The Sellers have submitted a rezoning application to MF2 (FAR 1 + 0.15 bonus) & have architectural plans for a 16-unit (approx. 1500 SF each) townhouse development. In the meantime, the landlords are collecting approximately \$11,052/month in rents = 132,624/yr. Gross cap rate = approx. 3.8. There are two bus stops within 80 m and the city has designated both Springfield & Ziprick as "Major Arterial" transportation networks with bike lane & infrastructure improvements on the horizon. Walking distance to Springvalley Elementary & Middle Schools, Costco, Orchard Park Mall, and across the road from 94 ha of trails at Mission Creek Regional Park. Across Ziprick is City owned property set aside for public service utilities & additional green space. Located halfway between UBCO & the future downtown campus (less than 8 km to both), 10 km from YLW (international airport), & 50 minutes to world-class Big White Ski Resort. This is a comprehensive & rare offering, sure to catch the attention of any savvy investor. What are you waiting for!?! (id:6769)

- Bedroom 11'7" x 10'6"
- Primary Bedroom 11'7" x 11'10"
- Laundry room 3'0" x 5'0"
- 4pc Bathroom 6'7" x 8'6"
- Kitchen 9'4" x 16'6"
- Dining room 9'4" x 16'6"
- Living room 12'8" x 18'5"
- Laundry room 4'6" x 7'0"
- 4pc Bathroom 6'8" x 8'0"
- Living room 13'0" x 18'0"
- Kitchen 9'8" x 11'8"
- Dining room 8'6" x 11'8"
- Laundry room 4'6" x 7'0"
- Primary Bedroom 10'8" x 11'6"
- Bedroom 9'6" x 11'2"
- 4pc Bathroom 6'8" x 8'0"

The property information on this website is derived from the Canadian Real Estate Association's Data Distribution Facility (DDF®). DDF® references real estate listings held by various brokerage firms and franchisees. The accuracy of information is not guaranteed and should be independently verified. The trademarks REALTOR®, REALTORS® and the REALTOR® logo are controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA. The trademarks Multiple Listing Service® and the associated logos are owned by CREA and identify the quality of services provided by real estate professionals who are members of CREA.

Listing Presented By:



Originally Listed by:
Coldwell Banker Horizon Realty



Royal

Lepage Parkside Realty

PO Box 930; 9925 Main St,
Summerland, BC,

Phone: (250) 462-4888
info@joepeters.ca

Living room 13'0" x 18'0"

Bedroom 9'6" x 11'2"

Primary Bedroom 10'8" x 11'6"