



135 ORCHARD Avenue Penticton British Columbia

\$1,795,000

Introducing Orchard House - an iconic 13,000 sq ft mixed-use commercial building situated on a half-acre of underutilized land, offering ample parking and extra yard/land space. This versatile, well maintained and upgraded property encompasses six apartments, an event hall with amenities and a large commercial rental space on the second floor currently leased by a successful Dance School. The well-maintained apartments offer a mix of 4 1-bedroom 1-bath units and 2 studios, all currently occupied with tenants under market rents. The main entrance to the building has a spacious vestibule, complemented by commercial washrooms and additional storage rooms. The Event Hall features a commercial kitchen, a fully equipped music/theater stage, along with designated office and storage spaces. Accommodating up to 160 people. The second floor, spanning approx 4,000 sq. ft. has been configured into 5 areas to accommodate the current tenant. This is a fantastic investment opportunity with a good income stream and is priced equivalent to its land value offering many options for future growth and potential expansion (id:6769)

Listing Presented By:



Originally Listed by:
RE/MAX Penticton Realty

<http://www.teamgreen.ca/>



Royal LePage Locations West Realty

484 Main Street , Penticton, BC,

Phone: 250-493-2244
tammykozari@gmail.com

The property information on this website is derived from the Canadian Real Estate Association's Data Distribution Facility (DDF®). DDF® references real estate listings held by various brokerage firms and franchisees. The accuracy of information is not guaranteed and should be independently verified. The trademarks REALTOR®, REALTORS® and the REALTOR® logo are controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by CREA and identify the quality of services provided by real estate professionals who are members of CREA.