



# 1402 Cara Glen Court Kelowna British Columbia

\$9,175,000

Incredible opportunity to purchase a ready-to-implement, rental apartment housing development opportunity in the highly sought after Glenmore community! The property is located in the established neighbourhood next to Knox Mountain Recreation Area (950 acres). Close proximity to Downtown, schools and Landmark Business district. Conceptual plan for 108 unit rental apartment project with underground parking stalls. MF3r rental apartment house zoning now in place. Development Permit currently pending. Property will be graded flat prior to completion. Priced at 9,175,000 (land value in August 2023 Appraisal) with DP approved plans. A Buyer merely needs to secure their "capital stack" to move forward with this project. (id:6769)

Listing Presented By:



Originally Listed by:  
Unison HM Commercial Realty

<http://www.hmcommercial.com/>



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