



## 1070 Lakeshore Drive 201 & 202 Penticton British Columbia

\$3,995,000

An exceptional investment opportunity with two income-producing strata units, fully licensed as a Bed & Breakfast Inn, ideally located across from Okanagan Beach in Penticton's thriving tourism district. Currently operating as Casa Grande Inn & Suites, the property offers multiple income streams with a 4-bedroom inn, a 4-bedroom vacation home, and 2 private-entry lock-off suites, perfect for short or long-term rentals. The C3 Mixed Commercial zoning allows versatile uses, from continuing hospitality operations to residential or commercial conversions, with potential to acquire the main floor commercial unit for full-building ownership. The property features stunning architectural design with 20-foot ceilings, 16-foot fireplaces, multiple patios with beautiful lake and mountain views, plus secure storage for guest gear. Just steps from Okanagan Beach and major attractions, this location ensures year-round demand from tourists and business travelers. Penticton is a high-demand destination with increasing visitor traffic. The property offers immediate cash flow, with flexibility to maximize returns. Each unit includes a single-car garage plus additional drive-way parking. Combined strata fees of \$1,337.76/month. Whether continuing the existing business, transitioning to long-term rentals, or securing full ownership, this premium, income-producing asset promises strong cash flow and long-term appreciation. Potential to also acquire the main floor commercial unit. (id:6769)

Listing Presented By:



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