

## 4649 Princeton Avenue Peachland British Columbia

\$1,550,000

Incredible Investment Opportunity - Over \$600,000 Below Assessed Value! This stunning 2.85-acre property offers unmatched panoramic views of Okanagan Lake and is priced to sell. Located in the desirable community of Peachland, the land is designated as "Medium Density Residential (RM4)" in the future Official Community Plan (OCP), opening the door for exciting development potential. At the heart of the property is a beautifully maintained 2,450 sq ft main home, featuring 3 bedrooms and 3 bathrooms, complemented by a charming carriage house—ideal for guests, rental income, or extended family. Situated along Princeton Ave, a key active transportation corridor, this location offers the perfect balance of tranquility and accessibility. Whether you're looking for a prime holding property or your dream lakeview residence, this one checks all the boxes. Key Highlights: Priced \$600,000+ below assessed value 2.85 acres with development potential (RM4 future designation) Spectacular lake views Spacious 3 bed / 3 bath main home + carriage house Future growth corridor along Princeton Ave Don't miss this rare opportunity—properties like this rarely come to market at such exceptional value. (id:6769)

**3pc Bathroom** 5'8" x 9'3" **Family room** 15'4" x 27'11"

Storage 10'10" x 49'9" Bedroom 9'9" x 13'11" Laundry room 7'3" x 10'7"

Den 6'8" x 8'1"

Sunroom 9'7" x 17'4"

3pc Bathroom Measurements not available

**4pc Bathroom** Measurements not available

Bedroom  $10'8" \times 11'0"$ Kitchen  $11'9" \times 14'5"$ Dining room  $7'9" \times 10'0"$ Living room  $12'2" \times 16'8"$ 

Primary Bedroom 13'11" x 14'10"

Listing Presented By:



Originally Listed by: The Agency Kelowna

https://www.theagencyre.com/region/kelowna



## Royal LePage Locations West Realty

484 Main Street, Penticton, BC,

Phone: 250-493-2244 tammykozari@gmail.com

The property information on this website is derived from the Canadian Real Estate Association"s Data Distribution Facility (DDF®). DDF® references real estate listings held by various brokerage firms and franchisees. The accuracy of information is not guaranteed and should be independently verified. The trademarks REALTOR®, REALTORS® and the REALTOR® logo are controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by CREA and identify the quality of services provided by real estate professionals who are members of CREA.