



586 SCHOOL Avenue Oliver British Columbia

\$560,000

Introducing an excellent real estate development opportunity: an 8-unit property in Oliver, contingent on the joint sale of both properties(586 School and 591 Church Street). The development permit is ready for immediate acquisition, requiring the buyer to apply for the building permit to commence the project. This development encompasses four units on each of the paired properties at 586 School Ave and 491 Church Ave. These two-story units, spanning approximately 1150 sqft each, 3-bedroom configurations. Situated within walking distance to the school and various amenities, the location is ideal for families. Both houses are presently tenanted, generating a monthly rental income of nearly \$3000, plus utilities, ensuring a steady cash flow during the period of awaiting the building permit (id:6769)

Living room 18'3" x 13'8"

Kitchen 13'8" x 13'5"

Den 9'3" x 8'0"

Bedroom 10'11" x 7'7"

Primary Bedroom 12'1" x 10'9"

4pc Bathroom Measurements not available

Listing Presented By:



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RE/MAX Penticton Realty

<http://www.amarkahlon.ca/>



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