



633 Glenwood Avenue Kelowna British Columbia

\$1,550,000

Rare opportunity to acquire a prime development property in the heart of South Kelowna. Currently featuring a well-maintained rental house, this expansive property offers immediate rental income while you plan your development. With MF4 zoning that allows for a 6-story building by blending neighbouring properties and located in a parking exempt zone, the potential for high returns on investment is immense. Close Proximity to shops, restaurants, services and steps away from the Kelowna General Hospital. Additionally, located within close proximity to Okanagan Lake. Key Features:

- o Zoning: MF4 zoning ideal for 6 story residential development with minimal parking restrictions by blending neighbouring properties.
- o Current Structure: Charming, income-generating house currently leased to reliable tenants for \$3,650.00 per month. Casita in backyard which creates the potential for additional square footage and rental income
- o Location: Situated in a highly desirable area with robust market demand, ensuring strong appreciation potential.
- o Accessibility: Excellent transport links and proximity to major roads, public transport, shopping centres, schools, and recreational facilities.
- o Future Development: Perfect canvas for developers looking to build residential apartments, Potential FAR of max 2.8

<https://drive.google.com/file/d/1nnRRM1iGSNHbZ5zrNUv8SJ7qGVlfjmDq/view> (id:6769)

Listing Presented By:



Originally Listed by:
Royal LePage Kelowna

<http://www.kailaklassen.com/>



Royal LePage Locations West Realty

484 Main Street , Penticton, BC,

Phone: 250-493-2244
tammykozari@gmail.com

The property information on this website is derived from the Canadian Real Estate Association's Data Distribution Facility (DDF®). DDF® references real estate listings held by various brokerage firms and franchisees. The accuracy of information is not guaranteed and should be independently verified. The trademarks REALTOR®, REALTORS® and the REALTOR® logo are controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by CREA and identify the quality of services provided by real estate professionals who are members of CREA.