



655 Ellis Street Penticton British Columbia

\$1,199,000

Well located multi-family development site in downtown Penticton. One block off Main Street and steps from Penticton Secondary School. Penticton's new zoning bylaw, adopted June 18th, 2024, permits under the RM5 zoning up to 4 storeys and a FAR of 2.0 (up to 18,469 sf of developed, above ground area). The most significant change in the new zoning bylaw is the elimination of any on-site parking stalls required (nor cash-in-lieu required) for a development on RM5 zoned land fronting onto Ellis Street. Two neighboring lots may potentially be available as well, which would bring the total lot size to 0.423 acres. (id:6769)

Listing Presented By:



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Venture Realty Corp.

<http://www.venturecommercial.ca/>



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