



706 Rose Avenue Kelowna British Columbia

\$1,948,000

INVESTOR AND DEVELOPER ALERT! 8 Lot, 1.208 Total Acres Land Assembly with MF4 Zoning, in the Transit Oriented Area, on the Transit Corridor. Allows for Commercial Retail Units on the ground level. Offering an aggregate sale price \$14,626,000. All buildings within a 400 meter radius of the Kelowna General Hospital, measured from the epicenter, located at the center of Pandosy St and the causeway that goes across Pandosy St, are eligible for 6 storey apartments. Maximum Base Density is 2.5 FAR, with 0.3 FAR bonus available for purpose built rental or affordable housing. Maximum Site Coverage for all buildings is 65% coverage. Must be sold in Land Assembly with 2237 Richter St, 2243 Richter St, 2253 Richter St, 2257 Richter St, 2265 Richter St, 2277 Richter St, 2287 Richter St. (id:6769)

Listing Presented By:



Originally Listed by:
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