

Edmonton Alberta

\$2,399,000

Fantastic opportunity to add a TURNKEY 8-unit building FULLY RENTED & CASHFLOWING, to your portfolio! With an assumable CMHC MLI Select mortgage in place, skip the application process and the recent bump from 2.6% - 7% in premiums, translating up to \$167,000+ in fees! Assumption is a much more straightforward path & less expensive to get into this great asset. Located just steps away from all the action of 124th Street with great proximity to downtown and the river valley. With 4 above ground 3 bed/2.5 baths, as well as 4 below grade that are each 1 bed 1 bath units All kitchens include quartz countertops with islands and LVP Flooring! This complex is built to last, as no shortcuts were made. There is also a detached 4 car garage with individual doors for 4 tenants. Tucked away on a dead end street with a great family friendly park at the end of the block... this investment has attracted high quality tenants. Each unit has its own high efficiency furnace, tankless hot water and Triple Pane Windows! (id:6769)

Listing Presented By:



Originally Listed by: RE/MAX Elite



Le Page Noralta Spruce Grove

#230, 70 Mcleod Ave , Spruce Grove, AB,

Phone: 780-920-0550

Fax

tyson@royallepage.ca

The property information on this website is derived from the Canadian Real Estate Association"s Data Distribution Facility (DDF®). DDF® references real estate listings held by various brokerage firms and franchisees. The accuracy of information is not guaranteed and should be independently verified. The trademarks REALTOR®, REALTORS® and the REALTOR® logo are controlled by The Canadian Real Estate Association (CREA) and identify real estate professionals who are members of CREA. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by CREA and identify the quality of services provided by real estate professionals who are members of CREA.